

# MASTER IN MICROFINANCE AND FINANCIAL INCLUSION - SYLLABUS -

## 1.- Financial inclusion and Economic Development

- 1.1.- Economic development
- 1.2.- Financial Development
- 1.3.- Poverty and inequality
- 1.4.- Financial exclusion (Concept, type, data and evolution)
- 1.5.- Microfinance to reach Financial Inclusion
- 1.6.- Other products and policies to reach FI:

## 2.- The Economic fundamentals of microfinance

- 2.1.- Microfinance economic fundamentals
- 2.2.- Microcredit lending methodologies
- 2.3.- Other Microfinance products
  - 2.3.1.- Microsavings
  - 2.3.2.- Microinsurance

## 3.- Microfinance across regions

- 3.1.- Microfinance in Asia
- 3.2.- Microfinance in Africa
- 3.3.- Microfinance in Latin America
- 3.4.- Microfinance in the Arab world
- 3.5.- Microfinance in occupied territories and conflict areas
- 3.6.- Microfinance in Europe
- 3.7.- The EU policy to support microfinance

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## **4.- Financial performance and investment in the microfinance sector**

### **4.1.- Principles of financial performance in the microfinance sector**

### **4.2.- Financial basics - accounting**

4.2.1.- Financial statements analysis

4.2.2.- IRR - Internal rate of return on investment. NPV- Net present value. (VAN y TIR)

4.2.3.- Interest rate

### **4.3.- Financial ratios in the microfinance sector**

### **4.4.- Investment and financing**

### **4.5.- Accounting fundamentals**

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## **5.- Financial and social performance management**

### **5.1.- Financial management of MFIs**

### **5.2.- Assets / liabilities management**

### **5.3.- Credit risk**

### **5.4.- Evaluation of MFIs**

### **5.5.- Financial rating**

### **5.6.- Social rating and social performance management**

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## **6.- MFIs' Management and Innovation in Microfinance**

### **5.1.- Governance**

### **5.2.- Regulation**

### **5.3.- Human resources management**

### **5.4.- Innovations in Financial Inclusion**

5.4.1.- Branchless banking and mobile money services

5.4.2.- Graduation models

### **5. Criticism and challenges of microfinance**

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## 7.- Quantitative analysis in Microfinance; research, statistics and Impact assessment.

- 7.1.- Basics on statistics
- 7.2.- Econometrics skills for the impact assessment of the MFIs
- 7.3.- Research workshops and paper tutorials

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## 8.- Workshops and activities:

Workshop 1: Startup of a microfinance project (Logical Framework included)  
Workshop 2: How to identify potential clients on MF  
Workshop 3: Fundraising  
Workshop 4: Microfinance credit committees  
Workshop 5: Entrepreneurship  
Santander Financial city visit  
Master's activities  
Microfinance Project jury  
Microfinance across continents EVALUATION

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### Internships

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### Project Paper

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### Out of syllabus but scheduled

Master's welcome session  
Internships introduction session  
Paper delivery  
Test/exam  
Impact Assessment  
Evaluation session